

BUNCOMBE COUNTY, NORTH CAROLINA

Table 13

Special Obligation Bonds Revenue Coverage

LAST TEN FISCAL YEARS

Fiscal Year	Solid Waste System Revenues		Available Revenues		Operating Expenses		Net Solid Waste System Revenues		Total Available Revenue		Debt Service			Debt Service Coverage				
											Principal	Interest	From Net Solid Waste System Revenues	From Available Revenues				
2000	\$	6,087,419	\$	11,336,625	\$	3,019,981	\$	3,067,438	\$	8,316,644	\$	515,000	\$	356,115	3.52	times	9.55	times
2001		6,595,473		12,890,337		3,664,069		2,931,404		9,226,268		750,000		530,495	2.29	times	7.21	times
2002		6,139,932		12,544,391		3,780,628		2,359,304		8,763,763		725,000		560,815	1.83	times	6.82	times
2003		5,800,002		13,623,059		4,254,532		1,545,470		9,368,527		755,000		525,990	1.21	times	7.31	times
2004		6,672,180		14,462,002		4,397,655		2,274,525		10,064,347		795,000		489,230	1.77	times	7.84	times
2005		6,445,745		15,068,125		4,807,694		1,638,051		10,260,431		830,000		450,000	1.28	times	8.02	times
2006		6,531,355		16,386,508		4,362,747		2,168,608		12,023,761		1,454,250		521,354	1.10	times	6.09	times
2007		7,030,768		15,384,448		3,394,335		3,636,433		11,990,113		1,755,000		526,175	1.59	times	5.26	times
2008		7,519,404		16,619,311		4,563,241		2,956,163		12,056,070		1,820,000		437,224	1.31	times	5.34	times
2009		6,919,807		17,146,805		4,484,430		2,435,377		12,662,374		1,865,000		417,750	1.07	times	5.55	times

NOTE: Operating Expenses excludes depreciation. Debt Service includes actual debt service for 2005 Bonds.